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[illegible]

APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM

LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600

Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 96693 956

VISIT [WWW.PANDAI.COM](http://WWW.PANDAI.COM) AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,

The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	250	260	Lease: 11992 Type: REAL Owner #: 96693		
ROAD & BRIDGE	250	260	Legal: SANDY UNIT		
DIME BOX ISD	250	260	MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #11992		
HB1984: The Appraised value of \$260 in 2024			as compared to \$380 in 2019 is a 31.58% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	250	0	260		
ROAD & BRIDGE	250	0	260		
DIME BOX ISD	250	0	260		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	190	240	Lease: 12039	Type: REAL	Owner #: 96693
ROAD & BRIDGE	C	190	240	Legal: STEIN J #1		
DIME BOX ISD	C	190	240	MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #12039		
				.000338 Royalty Interest Category: G1 Railroad #: 12039		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$240 in 2024 as compared to \$150 in 2019 is a 60.00% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	190	12	228			
ROAD & BRIDGE	190	12	228			
DIME BOX ISD	190	12	228			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		410	100	Lease: 12395	Type: REAL	Owner #: 96693
ROAD & BRIDGE		410	100	Legal: MINERVA		
DIME BOX ISD		410	100	DALLAS PETRO GROUP AB 1 AUSTIN S F RRC #12395		
				.001462 Royalty Interest Category: G1 Railroad #: 12395		
HB1984: The Appraised value of \$100 in 2024 as compared to \$380 in 2019 is a 73.68% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	410	0	100			
ROAD & BRIDGE	410	0	100			
DIME BOX ISD	410	0	100			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		60	70	Lease: 14702	Type: REAL	Owner #: 96693
ROAD & BRIDGE		60	70	Legal: GAEKE LORETTA UNIT		
DIME BOX ISD		60	70	DALLAS PETRO GROUP AB 1 AUSTIN S F RRC #14702		
				.000359 Royalty Interest Category: G1 Railroad #: 14702		
HB1984: The Appraised value of \$70 in 2024 as compared to \$140 in 2019 is a 50.00% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	60	0	70			
ROAD & BRIDGE	60	0	70			
DIME BOX ISD	60	0	70			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		10	10	Lease: 15261	Type: REAL	Owner #: 96693
ROAD & BRIDGE		10	10	Legal: GREGORY MARGARET 1RE		
DIME BOX ISD		10	10	DALLAS PETRO GROUP AB 22 WALLACE J Y RRC #15261		
				.000108 Royalty Interest Category: G1 Railroad #: 15261		
HB1984: The Appraised value of \$10 in 2024 as compared to \$70 in 2019 is a 85.71% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	10	0	10			
ROAD & BRIDGE	10	0	10			
DIME BOX ISD	10	0	10			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	920	12	668		
ROAD & BRIDGE	920	12	668		
DIME BOX ISD	920	12	668		

